



Supplementary Agenda

for the

General Meeting of the Council

to be held in the

Council Chambers, 118 Victoria Street, St George

on

Thursday 20th July 2017

Commencing at 9:00am

Table of Contents

MEETING BUSINESS BY CORPORATE FUNCTION	2
(FCS) FINANCE AND CORPORATE SERVICES	2
CONFIDENTIAL ITEMS.....	5
(CIFS) INFRASTRUCTURE SERVICES	5
INFORMATION REPORTS.....	6

MEETING BUSINESS BY CORPORATE FUNCTION

(FCS) FINANCE AND CORPORATE SERVICES

ITEM	TITLE	EXECUTIVE SUMMARY	PAGE
FCS7	<u>VALUER GENERAL RESPONSE - LAND VALUATION METHODOLOGY</u>	<i>Council has received a response to its letter expressing concern over the recent land valuations for Balonne Shire.</i>	3



OFFICER REPORT

TO: Council

SUBJECT: Valuer General Response - Land Valuation Methodology

DATE: 17.07.17

AGENDA REF: FCS7

AUTHOR: Michelle Clarke - Director Finance & Corporate Services

Executive Summary

Council has received a response to its letter expressing concern over the recent land valuations for Balonne Shire.

Background

The Hon Anthony Lynham MP, Minister for State Development and Natural Resources and Mines has responded to council's letter expressing concern over the recent land valuations in Balonne Shire. The letter advises that the market based review of all rural valuations was part of an ongoing statewide program being conducted by the State Valuation Service. These market based reviews included a consultation process, with council. The process had the support of landowners and resulted in varied changes to valuations being issued.

Council has received notification on 55 assessments. 32 amendments need to be made to the land valuations out of those 55. Out of the 33 amendments 14 of them have decreased between \$100,000 and \$370,000. The other 19 have decreased between \$15,000 and \$95,000. In total there is a decrease on all amended assessments/properties of \$3,122,500. The impact on council's gross revenue is \$10,000 less income. If no limitation had been applied the impact would have been in the vicinity of \$35,000.

The report is submitted late as it was received on 5 July and missed the closing date. This report is for council's information only, no further action is required.

Link to Corporate Plan

Function	Key Program Area
<u>Inclusive & Ethical Governance</u>	Financial Management: To ensure the long term viability of the Shire and provide accountability in financial management.

Consultation (internal/external)

Council
DNRM
Valuer General

Legal Implications

Chapter 4 Local Government Regulations 2012

Policy Implications

Revenue Policy and Revenue Statement

Financial and Resource Implications

Council is currently protected by the 30% limitation applied to properties with significant increases in valuation should the land valuation objections be upheld and values decrease.

Attachments

1. Hon Anthony Lynham MP - Response - Balonne Shire Valuation Impact -159.pdf [↗](#)

Recommendation/s

1. That council note the letter from Hon Anthony Lynham MP responding to its concern over the recent land valuations for the Balonne Shire.

Michelle Clarke

Director Finance & Corporate Services

CONFIDENTIAL ITEMS

(CIFS) INFRASTRUCTURE SERVICES

ITEM	TITLE	EXECUTIVE SUMMARY	PAGE
CIFS3	<u>BSC 16/17 - T27 - DIRRANBANDI SPORTS CHANGEROOMS, UTILITY AND CANTEEN FACILITY</u>	<i>This item will be discussed in closed session in accordance with section 275 of the Local Government Regulation 2012.</i>	

INFORMATION REPORTS